CHAPTER NO. 136

HOUSE BILL NO. 1154

By Representatives Ford, Sargent, Rhinehart, Walker, Patton, Curtiss, Bowers, Wood, Ralph Cole, Montgomery, Pleasant, Fraley, Bone

Substituted for: Senate Bill No. 1578

By Senators Haun, Kurita

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 22, Part 1, relative to county mutual fire insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-22-101(a), is amended by deleting the language "insuring property against damage" and by substituting instead the language "insuring loss or damage to property, including loss of use and occupancy," and by deleting the language "and tornadoes," and by substituting instead the language ", tornadoes, sinkhole collapse, collision (extended only to farm machinery, livestock and other covered farm property), volcanic action, and electrocution,".

SECTION 2. Tennessee Code Annotated, Section 56-22-115, is amended by deleting the words "all damages" in the first sentence and by substituting instead the words "all loss or damage" and by deleting the language "or tornado done to the property" and by substituting instead the language ", tornadoes, sinkhole collapse, collision (extended only to farm machinery, livestock and other covered farm property), volcanic action, and electrocution done to the property, including loss of use and occupancy."

SECTION 3. This act shall take effect July 1, 2001, the public welfare requiring it.

PASSED: April 23, 2001

JOHN S. WILDER SPEAKER OF THE SENATE

JIMMY NAIFEH, SPEAKER E OF REPRESENTATIVES

APPROVED this 26th day of April 2001